

## NOTICE OF PROPERTY VALUE

#BWNFFBV #5428506120115018#

 JANUARY 15, 2012 **OWNER NAME:** MARIA GRAZIANO MICHAEL GENEROSO SR **PROPERTY ADDRESS:** 1095 HUGUENOT AVENUE

BOROUGH BLOCK LOT STATEN ISL 6573 25 TAX CLASS: 1 BUILDING CLASS: A1

UNITS: 1 RESIDENTIAL

	Current Tax Year	Change	Tax Year 2012/13
Madat Value	7/1/11 - 6/30/12	<b>#40.000</b>	7/1/12 - 6/30/13
Market Value =	\$538,000	-\$43,000	\$495,000
Effective Market Value = Assessed Value =	\$32,280	- <b>-</b> -\$2,580	\$495,000 \$29,700
Exemption Value =	\$32,260 \$0	-φ2,380 +\$0	\$29,700 \$0
Taxable Value =	\$32,280	-\$2,580	\$29,700

Market Value is Finance's estimate of your property's value.

**Effective Market Value** is calculated by dividing the assessed value by the level of assessment. This value reflects limitations on assessment increases as required by state law.

**Assessed Value** is calculated by multiplying the market value by the class one **level of assessment**, **6%**, but may be less because assessment increases for class one properties are limited as required by state law. Assessment increases for class one properties may not exceed 6% per year and 20% over any five-year period.

**Exemption Value** is the value of any exemptions currently in Finance's records.

**Taxable Value** is the assessed value less any applicable exemptions.

## If you disagree with your property value:

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 15, 2012. However, your assessed value will not be reduced unless you can demonstrate that the value of your property is less than the Effective Market Value of \$495,000.

FOR DETAILED INFORMATION ON HOW FINANCE VALUED THIS PROPERTY, PLEASE SEE THE BACK OF THIS NOTICE

THIS IS NOT A BILL

## **DETAILED VALUE INFORMATION**

Property Address: 1095 HUGUENOT AVENUE Borough: STATEN ISL

Block: 6573 Lot: 25

Building Class: A1 - One-family dwelling

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Zoning: R1-2 40.00ft Lot Frontage: Lot Depth: 110.00ft Lot Shape: Regular Lot Square Footage: 4,400 Commercial Units: N/A Story Height: 2.00 **Building Frontage:** 30.00ft Building Depth: 45.00ft Construction Type: Frame Year Built: 2000

Exterior Condition: High Average

Style: Conventional
Exterior Wall: Aluminum/Vinyl
Garage Type: Built-In Garage

Residential Units: 1
Finished Sq. Footage: 2,600
Commercial Sq. Ftg: N/A
Garage Sq. Footage: 200
Unfinished Sq. Ftg: 200

Neighborhood Type: Residential