

NOTICE OF PROPERTY VALUE

#BWNFFBV #5390369120115015#

OWNER/AGENT 190 DARTMOUTH LOOP STATEN ISLAND NY 10306-4834 JANUARY 15, 2012 **OWNER NAME:** NOT ON FILE **PROPERTY ADDRESS:** 190 DARTMOUTH LOOP BOROUGH **BLOCK**

LOT STATEN ISL 3960 116 TAX CLASS: 1 **BUILDING CLASS: B9**

2 RESIDENTIAL UNITS:

	Current Tax Year	Change	Tax Year 2012/13
	7/1/11 - 6/30/12		7/1/12 - 6/30/13
Market Value =	\$396,000	-\$16,000	\$380,000
Effective Market Value =			\$380,000
Assessed Value =	\$23,760	-\$960	\$22,800
Exemption Value =	\$0	+\$10,500	\$10,500
Taxable Value =	\$23,760	-\$11,460	\$12,300
Exemption: 1-2 FAMILY DWFLLING			

Exemption. 1-2 PAIVILT DVVELLING

Market Value is Finance's estimate of your property's value.

Effective Market Value is calculated by dividing the assessed value by the level of assessment. This value reflects limitations on assessment increases as required by state law.

Assessed Value is calculated by multiplying the market value by the class one level of assessment, 6%, but may be less because assessment increases for class one properties are limited as required by state law. Assessment increases for class one properties may not exceed 6% per year and 20% over any five-year period.

Exemption Value is the value of any exemptions currently in Finance's records.

Taxable Value is the assessed value less any applicable exemptions.

If you disagree with your property value:

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 15, 2012. However, your assessed value will not be reduced unless you can demonstrate that the value of your property is less than the Effective Market Value of \$380,000.

FOR DETAILED INFORMATION ON HOW FINANCE VALUED THIS PROPERTY, PLEASE SEE THE BACK OF THIS NOTICE

THIS IS NOT A BILL

DETAILED VALUE INFORMATION

Property Address: 190 DARTMOUTH LOOP Borough: STATEN ISL

Block: 3960 Lot: 116

Building Class: B9 - Two-family dwelling

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Zoning: C4-1 Style: Row

Lot Frontage: 14.00ft Exterior Wall: Artificial Masonry

Lot Depth: 130.00ft Garage Type: N/A Lot Shape: Residential Units: 2 Regular Lot Square Footage: 1,820 Finished Sq. Footage: 1,800 Commercial Units: N/A Commercial Sq. Ftg: N/A Story Height: 2.00 Garage Sq. Footage: N/A **Building Frontage:** 14.00ft Unfinished Sq. Ftg: 150 Building Depth: 45.00ft Neighborhood Type: N/A

Construction Type: Frame Year Built: 2005

Exterior Condition: High Average