

NOTICE OF PROPERTY VALUE

#BWNFFBV #432485013021101#

JANUARY 15, 2013

WALLACE, JACQUELINEE. 13207 178TH ST JAMAICA NY 11434-5857

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What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description		
Owner Name	WALLACE, JACQUELINEE.	
Property Address	132-07 178 STREET	
Borough-Block-Lot	QUEENS (4)-12546-67	
Tax Class	1 (One-To Three-Unit Residential Property And Some Vacant Land)	
Building Class	B2 (Two-Family Dwelling)	

Property Assessment			
	July 1, 2012 thru June 30, 2013	Change	July 1, 2013 thru June 30, 2014
Market Value	\$437,000	+\$38,000	\$475,000
Effective Market Value			\$334,066
Level of Assessment	6%		6%
Assessed Value	\$19,491	+\$553	\$20,044
Exemption: Basic Star			

Important Information

If you disagree with the property value, you may appeal to the NYC Tax Commission no later than March 15, 2013. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$334,066.

Hurricane Sandy Damage

We adjusted property values due to Hurricane Sandy where applicable. Please read the Hurricane Sandy insert enclosed with this letter for directions on what to do if you feel that we did not capture your hurricane damage correctly.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 132-07 178 STREET Borough: QUEENS

Block: 12546 Lot: 67

Building Class: B2 - Two-family dwelling

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

R3-2 Zoning: Lot Frontage: 31.00ft Lot Depth: 93.00ft Lot Shape: Irregular Lot Square Footage: 2,940 Commercial Units: N/A 2.00 Story Height: **Building Frontage:** 18.00ft **Building Depth:** 42.00ft Construction Type: Frame Year Built: 1950 **Exterior Condition:** Average Style: Conventional
Exterior Wall: Aluminum/Vinyl
Garage Type: N/A
Residential Units: 2
Finished Sq. Footage: 1,512

Finished Sq. Footage: 1,512
Commercial Sq. Ftg: N/A
Garage Sq. Footage: N/A
Unfinished Sq. Ftg: 756

Neighborhood Type: Residential