

# NOTICE OF REVISED PROPERTY VALUE

#### #BWNFFBV #4131928110428014#

 APRIL 28, 2011 OWNER NAME: FRIAS, JOHN P PROPERTY ADDRESS: 171-31 103 ROAD BOROUGH QUEENS 10228 27 TAX CLASS: 1 BUILDING CLASS: A1 UNITS: 1 RESIDENTIAL

Т	Tax Year 2011/12		Tax Year 2011/12	
As of J	anuary 15, 2011	Change	Revised	
Ten days from the date of this notice, the Commissioner of Finance will change the value of the property above as follows:				
Market Value =	\$363,000	+\$0	\$363,000	
Assessed Value =	\$14,230	+\$0	\$14,230	
Exemption =	\$1,620	+\$4,270	\$5,890	
Taxable Value =	\$12,610	-\$4,270	\$8,340	
Exemption: VETERAN, BASIC STAR				

### "Taxable Value" is the assessed value, minus any applicable exemption(s).

#### Changes may occur because:

• We added the following exemption(s): VETERAN

Unless the Tax Commission changes your assessed value or exemption, this new taxable value will be used to determine your tax bill for this property.

If you have any questions about this notice, please call 311 for assistance. Outside the five boroughs, please call 212-639-9675.

## THIS IS NOT A BILL

## **DETAILED VALUE INFORMATION**

Property Address: 171-31 103 ROAD

Borough: QUEENS Block: 10228

Lot: 27

Building Class: A1 - One-family dwelling

**Market Value:** Finance estimates that as of January 5, 2011, the market value for your property is \$363,000. We estimated your property's market value using the time trend method described below.

**Time Trend Method** - Finance estimated your property's market value by adjusting last year's value by the percent change in average sales prices over time.

For this type of property, sales prices in the borough of QUEENS decreased by an average of 0.46% since last year.

Finance adjusted last year's market value of \$365,000 by the decreased percentage in sales prices to arrive at an estimated value of \$363,000.