

## NOTICE OF PROPERTY VALUE

#BWNFFBV  
#5206232120115019#

HSBC BANK USA, NATIONAL ASSOCIATION  
14416 107TH AVE  
JAMAICA NY 11435-5232



JANUARY 15, 2012

**OWNER NAME:**  
HSBC BANK USA, NATIONAL ASSOCIATION  
FREMONT HOME LOAN TRUST 2006-B

**PROPERTY ADDRESS:**  
144-16 107 AVENUE

<b>BOROUGH</b>	<b>BLOCK</b>	<b>LOT</b>
QUEENS	10076	11
<b>TAX CLASS:</b> 1	<b>BUILDING CLASS:</b> A1	
<b>UNITS:</b>	1 RESIDENTIAL	

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$294,000	-\$24,000	\$270,000
Effective Market Value =	--	--	\$263,316
Assessed Value =	\$15,676	+\$123	\$15,799
Exemption Value =	\$0	+\$0	\$0
Taxable Value =	\$15,676	+\$123	\$15,799

**Market Value** is Finance's estimate of your property's value.

**Effective Market Value** is calculated by dividing the assessed value by the level of assessment. This value reflects limitations on assessment increases as required by state law.

**Assessed Value** is calculated by multiplying the market value by the class one **level of assessment**, 6%, but may be less because assessment increases for class one properties are limited as required by state law. Assessment increases for class one properties may not exceed 6% per year and 20% over any five-year period.

**Exemption Value** is the value of any exemptions currently in Finance's records.

**Taxable Value** is the assessed value less any applicable exemptions.

**If you disagree with your property value:**

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 15, 2012. However, your assessed value will not be reduced unless you can demonstrate that the value of your property is less than the Effective Market Value of \$263,316.

FOR DETAILED INFORMATION ON HOW FINANCE VALUED THIS PROPERTY,  
PLEASE SEE THE BACK OF THIS NOTICE

**THIS IS NOT A BILL**

## DETAILED VALUE INFORMATION

Property Address: 144-16 107 AVENUE

Borough: QUEENS

Block: 10076

Lot: 11

Building Class: A1 - One-family dwelling

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Zoning:	R4	Style:	Old Style
Lot Frontage:	25.00ft	Exterior Wall:	Aluminum/Vinyl
Lot Depth:	100.00ft	Garage Type:	N/A
Lot Shape:	Regular	Residential Units:	1
Lot Square Footage:	2,500	Finished Sq. Footage:	1,120
Commercial Units:	N/A	Commercial Sq. Ftg:	N/A
Story Height:	2.50	Garage Sq. Footage:	N/A
Building Frontage:	16.00ft	Unfinished Sq. Ftg:	848
Building Depth:	34.00ft	Neighborhood Type:	Residential
Construction Type:	Frame		
Year Built:	1901		
Exterior Condition:	Average		