

# **NOTICE OF PROPERTY VALUE**

#BWNFFBV #5574873140115010# JANUARY 22, 2014

MR GAETANO-S I C A 4602 190TH ST FLUSHING NY 11358-3819

### What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description				
Owner Name	GAETANO SICA			
Property Address	171-25 ASHBY AVENUE			
Borough-Block-Lot	QUEENS (4)-5582-54			
Tax Class	1 (Primarily one to three unit residential property)			
Building Class	B3 (Two-family dwelling)			

Property Assessment				
	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015	
Market Value	\$593,000	+\$88,000	\$681,000	
Effective Market Value			\$626,433	
Level of Assessment	6%		6%	
Assessed Value	\$35,460	+\$2,126	\$37,586	
Exemption: None				

#### Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than March 17, 2014. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$626,433.

### Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

# **DETAILED VALUE INFORMATION**

Property Address: 171-25 ASHBY AVENUE Borough: QUEENS

Building Class: B3 - Two-family dwelling Block: 5582 Lot: 54

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning: R3-2 Old Style Style: Lot Frontage: 28.42ft Exterior Wall: Masonry N/A Lot Depth: 113.67ft Garage Type: Lot Shape: Construction Type: Brick Regular Lot Square Footage: 3,230 Residential Units: 2 Building Frontage: 19.00ft Finished Sq. Footage: 2,424 **Building Depth:** 49.00ft Unfinished Sq. Footage: 1,027 Year Built: 1940 Garage Sq. Footage: 200 Number of Buildings: Commercial Units: 1 0 Commercial Sq. Footage: **Exterior Condition:** Average 0 2.50

Story Height: