

# **NOTICE OF PROPERTY VALUE**

#BWNFFBV #5570261140115012# JANUARY 22, 2014

AVLON LLC 4205 162ND ST FLUSHING NY 11358-4126

### What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description			
Owner Name	AVLON LLC		
Property Address	42-05 162 STREET		
Borough-Block-Lot	QUEENS (4)-5393-117		
Tax Class	1 (Primarily one to three unit residential property)		
Building Class	S1 (Multi-use Residence)		

Property Assessment				
	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015	
Market Value	\$315,000	+\$63,000	\$378,000	
Effective Market Value			\$333,900	
Level of Assessment	6%		6%	
Assessed Value	\$18,900	+\$1,134	\$20,034	
Exemption: None				

#### Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than March 17, 2014. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$333,900.

### Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

# **DETAILED VALUE INFORMATION**

Property Address: 42-05 162 STREET Borough: QUEENS

Building Class: S1 - Multi-use Residence Block: 5393 Lot: 117

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning: R5B Style: 1-3 Fam Res

Lot Frontage: 19.00ft Exterior Wall: N/A
Lot Depth: 50.00ft Garage Type: N/A

Lot Shape: Regular Construction Type: Masonry

Lot Square Footage: 950 Residential Units: 1

Building Frontage: 19.00ft Finished Sq. Footage: 1,686

Building Depth: 45.00ft Unfinished Sq. Footage: 0

Year Built: 1930 Garage Sq. Footage: 0
Number of Buildings: 1 Commercial Units: 1

Exterior Condition: N/A Commercial Sq. Footage: 831

Story Height: 2.00