

NOTICE OF REVISED PROPERTY VALUE

#BWNFFBV
#4174114110527018#

PARK SOON O
2698 DEER TRACK CT
MOHEGAN LAKE NY 10547-2022



MAY 27, 2011

OWNER NAME:

PARK SOON O

PROPERTY ADDRESS:

144-14 38 AVENUE

BOROUGH

BLOCK

LOT

QUEENS

5024

16

TAX CLASS: 2

BUILDING CLASS: C1

UNITS: 16 RESIDENTIAL

	Tax Year 2011/12 As of January 15, 2011	Change	Tax Year 2011/12 Revised
Market Value =	\$1,021,000	-\$385,000	\$636,000
Assessed Value =	\$459,450	-\$173,250	\$286,200
Transitional Assessed Value =	\$349,200	-\$34,650	\$314,550
Taxable Value =	\$349,200	-\$63,000	\$286,200

"Taxable Value" is the lower of the assessed value or transitional assessed value, minus any applicable exemption(s).

Changes may occur because:

- Market value growth for Tax Class 2 parcels is capped.
- We adjusted the value based on information you submitted highlighting our error.

Unless the Tax Commission changes your assessed value or exemption, this new taxable value will be used to determine your tax bill for this property.

If you have any questions about this notice, please call 311 for assistance. Outside the five boroughs, please call 212-639-9675.

THIS IS NOT A BILL