

Property Tax Bill Quarterly Statement

Activity through November 18, 2016

Owner name: K. S. M. RLTY CP Property address: 1320 131ST ST.

Borough, block & lot: QUEENS (4), 04010, 0058

Mailing address:

K. AND M. REALTY CORP.

1320 131 ST.

FLUSHING, NY 11356-1920

Outstanding Charges \$0.00

New Charges \$27,955.94

Amount Due \$27,955.94

Please pay by January 3, 2017

Visit us at <u>nyc.gov/finance</u> or call 311 for more information.

1400.01 41 120986

Did you know you can pay your property taxes using your smartphone? Visit any of our Business Centers to pay using mobile wallet!



Please include this coupon if you pay by mail or in person. 4-04010-0058

Total amount due by January 3, 2017

\$27,955.94

#807366216111801#

K. AND M. REALTY CORP. 1320 131 ST. FLUSHING NY 11356-1920 Amount enclosed:

Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

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Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest ar	nd payments	\$0.00
Finance-Property Tax	01/01/2017	\$28,392.90
Adopted Tax Rate		\$-436.96
Total amount due		\$27,955.94

Harry Was Calculated I Visco Brown to Tay Free India 4, 2040 Through June 20, 2047							
How We Calculated Your Property Tax For July 1, 2016 Through June 30, 2017							
Tax class 4 - Commercial Property Original tax rate billed June 2016 New tax rate	Tax rate 10.6560% 10.5740%						
Estimated market value \$1,348,000	Billable assessed value	v	New Tax rate		Taxes		
Tax before exemptions and abatements	\$532,900	X	10.5740%	=	\$56,349		
Tax before abatements Annual property tax					\$56,349 \$56,349		
Original property tax billed in June 2016 Change in property tax bill based on new tax rate					\$56,786 \$-437		

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2017. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-04010-0058. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

