

NOTICE OF PROPERTY VALUE

#BWNFFBV
#413254713021101#

JANUARY 15, 2013

K AND M REALTY CORP
1320 131 ST
FLUSHING NY 11356-1920



What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

Property Description

Owner Name	K S M RLTY CP
Property Address	13-20 131 STREET
Borough-Block-Lot	QUEENS (4)-4010-58
Tax Class	4 (Commercial And Industrial Property, Including Office Buildings, Factories, Stores, Hotels, And Lofts)
Building Class	F4 (Factory And Industrial Buildings)
Number of Units	1 Non-Residential

Property Assessment

	July 1, 2012 thru June 30, 2013	Change	July 1, 2013 thru June 30, 2014
Market Value	\$1,064,000	+\$63,149	\$1,127,149
Level of Assessment	45%	--	45%
Actual Assessed Value	\$478,800	+\$28,417	\$507,217
Transitional Assessed Value	\$439,200	+\$18,733	\$457,933

Exemption: NONE

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than **March 1, 2013**.

Hurricane Sandy Damage

We adjusted property values due to Hurricane Sandy where applicable. Please read the Hurricane Sandy insert enclosed with this letter for directions on what to do if you feel that we did not capture your hurricane damage correctly.

Questions?

Visit nyc.gov/finance for more detailed information about your property and this notice. Need help? Please visit our website or contact 311.

DETAILED VALUE INFORMATION

Property Address: 13-20 131 STREET

Borough: QUEENS

Block: 4010 Lot: 58

Building Class: F4 - Factory and industrial buildings

- The Department of Finance estimates that as of January 5, 2013, the market value for this property is \$1,127,149. Finance will use this market value to determine your property taxes starting July 1, 2013.
- Finance calculated your property's value based on the change in year over year value per square foot of similar properties.

Property Characteristics - Finance has the following information on record for your Property:

Lot Frontage: 237.50ft

Number of Stories: 1.00

Lot Depth: 101.00ft

Structure Type: Hvy Manf Fac

Lot Shape: Regular

Grade: None

Lot Square Footage: 23,937

Construction Type: N/A

Year Built: 1955

Gross Square Footage: 19,478

Number of Residential Units: 0

Gross Commercial Sq Footage: 19,478

Number of Commercial Units: 1

Gross Residential Sq Footage: 0