

Property Tax Bill Quarterly Statement

Activity through November 21, 2014

Owner name: NOT ON FILE Property address: 6 BURNS ST. Borough, block & lot: QUEENS (4), 03233, 0001

Mailing address: OWNER/AGENT 6 BURNS ST. FLUSHING, NY 11375-5281

| Statement Billing Summary | |
|---|-------------------------|
| Previous charges | \$53,823.87 |
| Amount paid | \$-53,823.87 |
| Interest | \$0.00 |
| Unpaid charges, if any | \$0.00 |
| Current charges | \$53,246.93 |
| Total amount due by January 2, 2015. To avoid interest pay on or before January 15th. | \$53,246.93 |
| Total property tax amount due January 2, 2015 from ARCS Commercial Mortgage You, the property owner | \$53,059.93 \$187.00 |
| Amount of property tax not due January 2, 2015 but that ARCS Commercial Mortgage can pre-pay | \$54,527.79 |
| If ARCS Commercial Mortgage wants to pay all property tax owed by January 2, 2015 please pay | \$107,227.84 |
| If ARCS Commercial Mortgage pays all property tax owed by January 2, 2015 you would save | \$359.88 |
| Overpayments/credits on account | \$1,450.02 |

001400.01 96943

> **NYC** Finance

Please include this coupon if you pay by mail or in person. 4-03233-0001

Total amount due by January 2, 2015 if you still have a mortgage Total amount due by January 2, 2015 if you no longer have a mortgage If you no longer have a mortgage and want to pay everything, please pay \$187.00 \$53,246.93 \$107,414.84

Pay today the easy way nyc.gov/payonline

Amount enclosed:

#9423528141121012#

OWNER/AGENT 6 BURNS ST. FLUSHING NY 11375-5281 Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

ինիկոնությունները հայունը հերկությունը հերկությունը հերկությունը հերկությունը հերկությունը հերկությունը հերկու



| Previous Charges | | Due Date | Amount | |
|--|-----------------|------------|--------------------------|--|
| Total previous charges including interes | st and payments | | \$0.00 | |
| Current Charges | Activity Date | Due Date | Amount | |
| Finance-Property Tax SCRIE Rent Stabilization Abatement | 11/20/2014 | 01/01/2015 | \$57,750.92 \$-848.70 | |

| Finance-Property Tax | | 04/01/2015 | \$57,750,92 |
|--|---------------|------------|-------------------------|
| Tax Year Charges Remaining | Activity Date | Due Date | Amount |
| Total current charges | | | \$53,246.93 |
| Bldg-Elevator 40323300001 Credit Received | 11/21/2014 | 01/01/2015 | \$200.00 \$-13.00 |
| Repl Billing Remissions Decrease | 11/21/2014 | | \$21.50 |
| Adopted Tax Rate Co-op Condo Abatement Reversal | 11/21/2014 | | \$-3,644.81 \$722.53 |
| Co-op Condo Abatement | 11/15/2014 | | \$-93.27 |
| Increase in Exemption | 11/15/2014 | | \$-229.08 |
| Credit Received | 11/21/2014 | | \$-619.16 |

| Finance-Property Tax | 04/01/2015 | \$57,750.92 |
|----------------------------------|------------|-------------|
| Increase in Exemption | 11/15/2014 | \$-229.08 |
| Co-op Condo Abatement | 11/15/2014 | \$-93.27 |
| Adopted Tax Rate | | \$-3,644.81 |
| Co-op Condo Abatement Reversal | 11/21/2014 | \$722.53 |
| Repl Billing Remissions Decrease | 11/21/2014 | \$21.50 |
| Total tax year charges remaining | | \$54,527.79 |

| Overpayments/Credits | Activity Date Due Date | Amount |
|----------------------------------|------------------------|-------------|
| Finance-Property Tax | 01/01/2014 | \$-903.31 |
| Finance-Property Tax | 04/01/2014 | \$-546.71 |
| Total overpayments/credits remai | ning on account | \$-1,450.02 |

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- 2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-03233-0001. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.





How We Calculated Your Property Tax For July 1, 2014 Through June 30, 2015

| Tax class 2 - Residential, More Than 10 Units Original tax rate billed June 2014 New tax rate | Overall tax rate 13.1450% 12.8550% | School tax Rate 7.7490% 7.7950% | Veteran rate 5.3960% 5.0600% |
|---|---|--|---|
| Estimated market value \$6,884,000 | Billable assessed value | New Tax rate | Taxes |
| Tax before exemptions and abatements | \$2,590,105 | X 12.8550% | = \$332,958 |
| Basic STAR - School Tax Relief 52 Units Senior Citizens Homeowners' Exemption Enhanced STAR - School Tax Relief 14 Units Veteran Exemption | \$-114,318 \$-61,672 \$-65,518 \$-21,002 | 5.0600% | \$-14,690** \$-7,928 \$-7,843** \$-1,063 |
| Tax before abatements Co-op/Condo Abatement 89 Units J51 Abatement Annual property tax | | | \$301,434 \$-68,561 \$-8,958 \$223,915 |
| Original property tax billed in June 2014 Change in property tax bill based on new tax rate | | | \$236,526 \$-12,611 |

** This is your NYS STAR tax savings. It cannot increase more than 2% a year. For more information, please visit us at <u>nyc.gov/finance</u> or contact 311.

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2015. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

The credit represents an increase in the co-op/condo abatement due to an error in our original calculation. If you have already paid your annual taxes in full, you can request a refund check at nyc.gov/propertytaxrefund or by contacting 311.

Basic STAR was removed from this property because the owner did not register with NY State as required by law. Please contact the NY State Dept. of Taxation and Finance at 518-457-2036 or visit <u>www.tax.ny.gov</u> if you wish to register or need more information.

Greener, Greater, Building Plan

The building(s) on this property are required to benchmark energy consumption for calendar year 2014 by May 1, 2015 in accordance with Local law 84 of 2009.

The property may also be required to complete Energy Audits and Retro-Commissioning (Local Law 87 of 2009). If your property is on a block that ends in the number "5", then you must comply with Local Law 87 by December 31, 2015. For a detailed explanation of the benchmarking law, please visit <u>www.nyc.gov/LL84</u>, and for the energy audits/retro-commissioning law, please visit <u>www.nyc.gov/LL87</u>.

