

## NOTICE OF PROPERTY VALUE

#BWNFFBV  
#5422468140115013#

JANUARY 22, 2014

28-25 BORDEN AVE CO  
C/O JEROME OFFENBERG  
4349 10TH ST STE 408  
LONG ISLAND CITY NY 11101-6923

### What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

### Property Description

Owner Name	28-25 BORDEN AVE CO
Property Address	28-25 BORDEN AVENUE
Borough-Block-Lot	QUEENS (4)-292-310
Tax Class	4 (Commercial and industrial property)
Building Class	E9 (Warehouses)
Number of Units	1 Non-Residential

### Property Assessment

	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015
Market Value	\$1,710,000	+\$0	\$1,710,000
Level of Assessment	45%	--	45%
Actual Assessed Value	\$769,500	+\$0	\$769,500
Transitional Assessed Value	\$619,420	+\$54,900	\$674,320

Exemption: None

### Important Information

**If you disagree with your property value**, you may appeal to the NYC Tax Commission no later than **March 3, 2014**.

### Real Property Income and Expense

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 2, 2014. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [nyc.gov/rpie](http://nyc.gov/rpie) for more information.

### Questions?

Visit [nyc.gov/finance](http://nyc.gov/finance) for more detailed information about your property and this notice. Need help? Please visit our website or contact 311.

# DETAILED VALUE INFORMATION

Property Address: 28-25 BORDEN AVENUE

Borough: QUEENS

Building Class: E9 - Warehouses

Block: 292 Lot: 310

- The Department of Finance estimates that as of January 5, 2014, the market value for this property is \$1,710,000. Finance will use this market value to determine your property taxes starting July 1, 2014.
- Finance calculated your property's value based on the change in year over year value per square foot of similar properties.

**Property Characteristics** - Finance has the following information on record for your property:

Number of Buildings:	1	Gross Square Footage:	9,600
Number of Stories:	1.00	Number of Residential Units:	0
Structure Type:	Misc Wrhs/St	Gross Residential Sq. Footage:	0
Grade:	C Grade	Number of Commercial Units:	1
Construction Type:	Masonry	Gross Commercial Sq. Footage:	9,600
Year Built:	1940	Primary Zoning:	M3-1