

NOTICE OF PROPERTY VALUE

#BWNFFBV
#5375252140115018#

JANUARY 22, 2014

ZAYAS, ALICE
1320 E 40TH ST
BROOKLYN NY 11234-2903

What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

Property Description

Owner Name	ZAYAS, ALICE
Property Address	1320 EAST 40 STREET
Borough-Block-Lot	BROOKLYN (3)-7820-37
Tax Class	1 (Primarily one to three unit residential property)
Building Class	B1 (Two-family dwelling)

Property Assessment

	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015
Market Value	\$342,000	+\$8,000	\$350,000
Effective Market Value	--	--	\$350,000
Level of Assessment	6%	--	6%
Assessed Value	\$20,520	+\$480	\$21,000

Exemption: Veteran, Basic Star

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than **March 17, 2014**. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$350,000.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 1320 EAST 40 STREET

Borough: BROOKLYN

Building Class: B1 - Two-family dwelling

Block: 7820 Lot: 37

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning:	R5	Style:	Row
Lot Frontage:	18.00ft	Exterior Wall:	Masonry
Lot Depth:	75.00ft	Garage Type:	Basement Garage
Lot Shape:	Regular	Construction Type:	Brick
Lot Square Footage:	1,350	Residential Units:	2
Building Frontage:	18.00ft	Finished Sq. Footage:	1,678
Building Depth:	33.00ft	Unfinished Sq. Footage:	163
Year Built:	1945	Garage Sq. Footage:	163
Number of Buildings:	1	Commercial Units:	0
Exterior Condition:	High Average	Commercial Sq. Footage:	0
Story Height:	2.00		