

NOTICE OF REVISED PROPERTY VALUE

#BWNFFBV
#4166586110527017#

1440 OCEAN PARKWAY LL
5223 15TH AVE
BROOKLYN NY 11219-3908



MAY 27, 2011

OWNER NAME:
1440 OCEAN PARKWAY

PROPERTY ADDRESS:
1440 OCEAN PARKWAY

BOROUGH **BLOCK** **LOT**
BROOKLYN 6587 27

TAX CLASS: 2 **BUILDING CLASS:** D1

UNITS: 60 RESIDENTIAL

	Tax Year 2011/12 As of January 15, 2011	Change	Tax Year 2011/12 Revised
Market Value =	\$1,757,000	-\$536,000	\$1,221,000
Assessed Value =	\$790,650	-\$241,200	\$549,450
Transitional Assessed Value =	\$676,530	-\$48,240	\$628,290
Taxable Value =	\$676,530	-\$127,080	\$549,450

"Taxable Value" is the lower of the assessed value or transitional assessed value, minus any applicable exemption(s).

Changes may occur because:

- Market value growth for Tax Class 2 parcels is capped.
- We adjusted the value based on information you submitted highlighting our error.

Unless the Tax Commission changes your assessed value or exemption, this new taxable value will be used to determine your tax bill for this property.

If you have any questions about this notice, please call 311 for assistance. Outside the five boroughs, please call 212-639-9675.

THIS IS NOT A BILL