

NOTICE OF PROPERTY VALUE

#BWNFFBV #5304202140115019# JANUARY 15, 2014

GENOVESE, CARMELA 1715 71ST ST BROOKLYN NY 11204-5217

What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

| Property Description | | | |
|----------------------|--|--|--|
| Owner Name | GENOVESE, CARMELA | | |
| Property Address | 1715 71 STREET | | |
| Borough-Block-Lot | BROOKLYN (3)-6171-78 | | |
| Tax Class | 1 (Primarily one to three unit residential property) | | |
| Building Class | B3 (Two-family dwelling) | | |

| Property Assessment | | | | |
|--------------------------------|------------------------------------|-----------|------------------------------------|--|
| | July 1, 2013 thru June 30, 2014 | Change | July 1, 2014 thru June 30, 2015 | |
| Market Value | \$751,000 | +\$68,000 | \$819,000 | |
| Effective Market Value | | | \$527,350 | |
| Level of Assessment | 6% | | 6% | |
| Assessed Value | \$30,156 | +\$1,485 | \$31,641 | |
| Exemption: Veteran, Enhanced S | tar | | | |

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than March 17, 2014. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$527,350.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 1715 71 STREET Borough: BROOKLYN

Building Class: B3 - Two-family dwelling Block: 6171 Lot: 78

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning: R5 Style: Old Style

Lot Frontage: 31.58ft Exterior Wall: Combination

Lot Depth: 100.00ft Garage Type: N/A

Lot Shape: Irregular Construction Type: Frame

Lot Square Footage: 3,320 Residential Units: 2

Building Frontage: 31.58ft Finished Sq. Footage: 2,590

Building Depth: 26.00ft Unfinished Sq. Footage: 0

Year Built: 1930 Garage Sq. Footage: 400

Number of Buildings: 1 Commercial Units: 0

Exterior Condition: High Average Commercial Sq. Footage: 0

Story Height: 2.50