

# **NOTICE OF PROPERTY VALUE**

#BWNFFBV #5289824140115019# JANUARY 15, 2014

MIRANDA IVAN R 205 67TH ST BROOKLYN NY 11220-4823

### What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description			
Owner Name	MIRANDA IVAN R		
Property Address	205 67 STREET		
Borough-Block-Lot	BROOKLYN (3)-5841-69		
Tax Class	1 (Primarily one to three unit residential property)		
Building Class	B2 (Two-family dwelling)		

Property Assessment				
	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015	
Market Value	\$776,000	+\$33,000	\$809,000	
Effective Market Value			\$408,033	
Level of Assessment	6%		6%	
Assessed Value	\$23,288	+\$1,194	\$24,482	
Exemption: Basic Star				

### Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than March 17, 2014. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$408,033.

#### Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

# **DETAILED VALUE INFORMATION**

Property Address: 205 67 STREET Borough: BROOKLYN

Building Class: B2 - Two-family dwelling Block: 5841 Lot: 69

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning: R4-1 Style: Old Style

Lot Frontage: 20.17ft Exterior Wall: Composition

Lot Depth: 104.42ft Garage Type: N/A

Lot Shape: Irregular Construction Type: Frame

Lot Square Footage: 2,080 Residential Units: 2

Building Frontage: 18.00ft Finished Sq. Footage: 2,430
Building Depth: 40.00ft Unfinished Sq. Footage: 810

Year Built: 1925 Garage Sg. Footage: 0

Number of Buildings: 1 Commercial Units: 0

Exterior Condition: Average Commercial Sq. Footage: 0

Story Height: 3.00