

NOTICE OF PROPERTY VALUE

#BWNFFBV #5137493140115017# JANUARY 15, 2014

FIFTY CALIFORNIA AVEREALTY CO 363 CROWN ST BROOKLYN NY 11225-3005

What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description			
Owner Name	FIFTY CALIFORNIA AVEREALTY CO		
Property Address	363 CROWN STREET		
Borough-Block-Lot	BROOKLYN (3)-1291-73		
Tax Class	1 (Primarily one to three unit residential property)		
Building Class	A4 (One-family dwelling)		

Property Assessment				
	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015	
Market Value	\$576,000	+\$48,000	\$624,000	
Effective Market Value			\$481,516	
Level of Assessment	6%		6%	
Assessed Value	\$28,891	+\$0	\$28,891	
Exemption: None				

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than March 17, 2014. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$481,516.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 363 CROWN STREET Borough: BROOKLYN

Building Class: A4 - One-family dwelling Block: 1291 Lot: 73

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning: R2 Style: Row Lot Frontage: 20.00ft Exterior Wall: Masonry 127.75ft N/A Lot Depth: Garage Type: Lot Shape: Construction Type: Brick Regular Lot Square Footage: 2,555 Residential Units: 1 Building Frontage: 20.00ft Finished Sq. Footage: 2,332 **Building Depth:** 44.00ft Unfinished Sq. Footage: 0 Year Built: 1935 Garage Sq. Footage: 340 Number of Buildings: Commercial Units: 1 0 Commercial Sq. Footage: **Exterior Condition:** Average 0

2.00

Story Height: