

## NOTICE OF PROPERTY VALUE

#BWNFFBV  
#4643477120115014#

LOVERDE REALTY CORP  
145 HAMILTON AVE  
BROOKLYN NY 11231-2616



JANUARY 15, 2012

**OWNER NAME:**  
LOVERDE REALTY CORP  
**PROPERTY ADDRESS:**  
145 HAMILTON AVENUE

<b>BOROUGH</b>	<b>BLOCK</b>	<b>LOT</b>
BROOKLYN	367	15
<b>TAX CLASS: 4</b>		<b>BUILDING CLASS: K1</b>
<b>UNITS: 1 NON-RESIDENTIAL</b>		

Your Property's assessed value will be greater than \$250,000. Therefore, your property tax payments will be due in two equal installments instead of four starting July 1.

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$710,000	+\$0	\$710,000
Actual Assessed Value =	\$319,500	+\$0	\$319,500
Actual Exemption Value =	\$0	+\$0	\$0
Transitional Assessed Value =	\$211,232	+\$40,134	\$251,366
Transitional Exemption Value =	\$0	+\$0	\$0
Taxable Value =	\$211,232	+\$40,134	\$251,366

**Market Value** is Finance's estimate of your property's value.

**Actual Assessed Value** is determined by multiplying your property's market value by the **level of assessment of 45%**.

**Exemption Value** is the value of any actual or transitional exemptions currently in Finance's records.

**Transitional Assessed Value** reflects the phase-in of assessment changes as the law requires.

**Taxable Value** is the lower of actual or transitional assessed value less any applicable exemptions.

**If you disagree with your property value:**

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 1, 2012.

**THIS IS NOT A BILL**