

NOTICE OF PROPERTY VALUE

#BWNFFBV #4630251120115018#

> CONSERVATIVE SYNAGOGU 475 W 250TH ST BRONX NY 10471-2925

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JANUARY 15, 2012

OWNER NAME:

CONSERVATIVE SYNAGOGU

PROPERTY ADDRESS:

475 WEST 250 STREET

BOROUGH BLOCK LOT
BRONX 5833 4237
TAX CLASS: 4 BUILDING CLASS: M1

UNITS: 1 NON-RESIDENTIAL

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$5,644,000	+\$0	\$5,644,000
Actual Assessed Value =	\$2,539,800	+\$0	\$2,539,800
Actual Exemption Value =	\$2,539,800	+\$0	\$2,539,800
Transitional Assessed Value =	\$2,334,960	+\$100,260	\$2,435,220
Transitional Exemption Value =	\$2,334,960	+\$100,260	\$2,435,220
Taxable Value =	\$0	+\$0	\$0

Exemption: HOUSE OF WORSHIP

Market Value is Finance's estimate of your property's value.

Actual Assessed Value is determined by multiplying your property's market value by the **level of assessment of 45%**.

Exemption Value is the value of any actual or transitional exemptions currently in Finance's records.

Transitional Assessed Value reflects the phase-in of assessment changes as the law requires.

Taxable Value is the lower of actual or transitional assessed value less any applicable exemptions.

If you disagree with your property value:

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 1, 2012.

THIS IS NOT A BILL