

NOTICE OF REVISED PROPERTY VALUE

#BWNFFBV
#4159666110527016#

SAVOY OWNERS CORP
279 W 231ST ST
BRONX NY 10463-3903



MAY 27, 2011

OWNER NAME:
SAVOY OWNERS CORP

PROPERTY ADDRESS:
3635 JOHNSON AVENUE

BOROUGH **BLOCK** **LOT**
BRONX 5799 32

TAX CLASS: 2 **BUILDING CLASS:** D4

UNITS: 82 RESIDENTIAL

	Tax Year 2011/12 As of January 15, 2011	Change	Tax Year 2011/12 Revised
Market Value =	\$4,742,000	-\$837,000	\$3,905,000
Assessed Value =	\$2,133,900	-\$376,650	\$1,757,250
Exemption =	\$162,028	+\$4,047	\$166,075
Transitional Assessed Value =	\$1,917,680	-\$75,330	\$1,842,350
Transitional Exemption =	\$157,129	+\$11,056	\$168,185
Taxable Value =	\$1,760,551	-\$169,376	\$1,591,175
Exemption: VETERAN, SENIOR CITIZEN, ENHANCED STAR, BASIC STAR			

"Taxable Value" is the lower of the assessed value or transitional assessed value, minus any applicable exemption(s).

Changes may occur because:

- Market value growth for Tax Class 2 parcels is capped.
- We adjusted the value based on information you submitted highlighting our error.
- We adjusted the following exemption(s): VETERAN, SENIOR CITIZEN, ENHANCED STAR, BASIC STAR

Unless the Tax Commission changes your assessed value or exemption, this new taxable value will be used to determine your tax bill for this property.

If you have any questions about this notice, please call 311 for assistance. Outside the five boroughs, please call 212-639-9675.

THIS IS NOT A BILL