

NOTICE OF PROPERTY VALUE

#BWNFFBV
#4624888120115015#

KANHAI , SANCHILLA
2828 MILES AVENUE
BRONX NY 10465



JANUARY 15, 2012

OWNER NAME:
KANHAI , SANCHILLA
PROPERTY ADDRESS:
2828 MILES AVENUE
BOROUGH
BRONX
TAX CLASS: 1

BLOCK 5591
LOT 2
BUILDING CLASS: G0

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$251,000	+\$0	\$251,000
Effective Market Value =	--	--	\$55,916
Assessed Value =	\$3,355	+\$0	\$3,355
Exemption Value =	\$0	+\$0	\$0
Taxable Value =	\$3,355	+\$0	\$3,355

Market Value is Finance's estimate of your property's value.

Effective Market Value is calculated by dividing the assessed value by the level of assessment. This value reflects limitations on assessment increases as required by state law.

Assessed Value is calculated by multiplying the market value by the class one **level of assessment**, 6%, but may be less because assessment increases for class one properties are limited as required by state law. Assessment increases for class one properties may not exceed 6% per year and 20% over any five-year period.

Exemption Value is the value of any exemptions currently in Finance's records.

Taxable Value is the assessed value less any applicable exemptions.

If you disagree with your property value:

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 15, 2012. However, your assessed value will not be reduced unless you can demonstrate that the value of your property is less than the Effective Market Value of \$55,916.

FOR DETAILED INFORMATION ON HOW FINANCE VALUED THIS PROPERTY,
PLEASE SEE THE BACK OF THIS NOTICE

THIS IS NOT A BILL

DETAILED VALUE INFORMATION

Property Address: 2828 MILES AVENUE

Borough: BRONX

Block: 5591

Lot: 2

Building Class: G0 - Garage and gas stations

Property Characteristics - Finance has the following information on record for your Property:

Zoning:	R4-1
Lot Frontage:	25.08ft
Lot Depth:	107.50ft
Lot Shape:	Regular
Lot Square Footage:	2,696
Lot Type:	Inside
Square Foot Price:	\$93
Land Type 1:	Upland
Land Size 1:	2,696