

NOTICE OF PROPERTY VALUE

#BWNFFBV
#4606890120115013#

SCHNITZER ZEEV/R
597 MARIAN DR
EAST MEADOW NY 11554-5416



JANUARY 15, 2012

OWNER NAME:

ZEEV & R SCHNITZER

PROPERTY ADDRESS:

3631 BOSTON ROAD

BOROUGH

BRONX

BLOCK

4889

LOT

9

TAX CLASS: 4

BUILDING CLASS: K1

UNITS: 1 NON-RESIDENTIAL

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$302,000	+\$0	\$302,000
Actual Assessed Value =	\$135,900	+\$0	\$135,900
Actual Exemption Value =	\$0	+\$0	\$0
Transitional Assessed Value =	\$132,790	-\$4,820	\$127,970
Transitional Exemption Value =	\$0	+\$0	\$0
Taxable Value =	\$132,790	-\$4,820	\$127,970

Market Value is Finance's estimate of your property's value.

Actual Assessed Value is determined by multiplying your property's market value by the **level of assessment of 45%**.

Exemption Value is the value of any actual or transitional exemptions currently in Finance's records.

Transitional Assessed Value reflects the phase-in of assessment changes as the law requires.

Taxable Value is the lower of actual or transitional assessed value less any applicable exemptions.

If you disagree with your property value:

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 1, 2012.

THIS IS NOT A BILL