

NOTICE OF PROPERTY VALUE

#BWNFFBV #565442213021101#

JANUARY 15, 2013

SOMMA, LAURA CHANEY 620 BAKER AVE BRONX NY 10460-2702

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What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description				
Owner Name	SOMMA, LAURA CHANEY SOMMA, DANIEL J			
Property Address	620 BAKER AVENUE			
Borough-Block-Lot	BRONX (2)-4025-9			
Tax Class	1 (One-To Three-Unit Residential Property And Some Vacant Land)			
Building Class	C0 (Walk-Up Apartments)			

Property Assessment				
	July 1, 2012 thru June 30, 2013	Change	July 1, 2013 thru June 30, 2014	
Market Value	\$447,000	+\$13,000	\$460,000	
Effective Market Value			\$290,300	
Level of Assessment	6%		6%	
Assessed Value	\$17,418	+\$0	\$17,418	
Exemption: None				

Important Information

If you disagree with the property value, you may appeal to the NYC Tax Commission no later than **March 15, 2013.** Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$290.300.

Hurricane Sandy Damage

We adjusted property values due to Hurricane Sandy where applicable. Please read the Hurricane Sandy insert enclosed with this letter for directions on what to do if you feel that we did not capture your hurricane damage correctly.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 620 BAKER AVENUE Borough: BRONX

Block: 4025 Lot: 9

Building Class: C0 - Walk-up apartments

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

R5 Zoning: Lot Frontage: 25.00ft Lot Depth: 80.00ft Lot Shape: Regular Lot Square Footage: 2,000 Commercial Units: N/A 2.00 Story Height: **Building Frontage:** 22.00ft **Building Depth:** 30.00ft Construction Type: Frame Year Built: 1901 **Exterior Condition:** Average

Old Style Style: **Exterior Wall:** Aluminum/Vinyl Garage Type: N/A Residential Units: 3 Finished Sq. Footage: 2,227 Commercial Sq. Ftg: N/A Garage Sq. Footage: N/A Unfinished Sq. Ftg: 202

Residential

Neighborhood Type: