

NOTICE OF PROPERTY VALUE

#BWNFFBV
#565395913021101#

JANUARY 15, 2013

LAGE, JOHN
1095 E TREMONT AVE
BRONX NY 10460-2332



What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

Property Description

| | |
|-------------------|--|
| Owner Name | LAGE, JOHN |
| Property Address | 1095 EAST TREMONT AVENUE |
| Borough-Block-Lot | BRONX (2)-4003-40 |
| Tax Class | 4 (Commercial And Industrial Property, Including Office Buildings, Factories, Stores, Hotels, And Lofts) |
| Building Class | G9 (Garage And Gas Stations) |
| Number of Units | 1 Non-Residential |

Property Assessment

| | July 1, 2012 thru June 30, 2013 | Change | July 1, 2013 thru June 30, 2014 |
|-----------------------------|------------------------------------|-----------|------------------------------------|
| Market Value | \$552,000 | +\$23,164 | \$575,164 |
| Level of Assessment | 45% | -- | 45% |
| Actual Assessed Value* | \$248,400 | +\$10,424 | \$258,824 |
| Transitional Assessed Value | \$250,650 | -\$526 | \$250,124 |

Exemption: NONE

Important Information

- **If you disagree with your property value**, you may appeal to NYC Tax Commission no later than **March 1, 2013**.
- *Starting on July 1st, you will need to pay half your property taxes two times a year because your assessed value will be more than \$258,824.

Hurricane Sandy Damage

We adjusted property values due to Hurricane Sandy where applicable. Please read the Hurricane Sandy insert enclosed with this letter for directions on what to do if you feel that we did not capture your hurricane damage correctly.

Questions?

Visit nyc.gov/finance for more detailed information about your property and this notice. Need help? Please visit our website or contact 311.

DETAILED VALUE INFORMATION

Property Address: 1095 EAST TREMONT AVENUE

Borough: BRONX

Block: 4003 Lot: 40

Building Class: G9 - Garage and gas stations

- The Department of Finance estimates that as of January 5, 2013, the market value for this property is \$575,164. Finance will use this market value to determine your property taxes starting July 1, 2013.
- Finance calculated your property's value based on the change in year over year value per square foot of similar properties.

Property Characteristics - Finance has the following information on record for your Property:

Lot Frontage: 170.00ft

Number of Stories: 1.00

Lot Depth: 91.50ft

Structure Type: Misc Other

Lot Shape: Regular

Grade: C Grade

Lot Square Footage: 15,555

Construction Type: N/A

Year Built: 1980

Gross Square Footage: 4,000

Number of Residential Units: 0

Gross Commercial Sq Footage: 4,000

Number of Commercial Units: 1

Gross Residential Sq Footage: 0