

NOTICE OF PROPERTY VALUE

#BWNFFBV #5012657140115017#

> BORRERO, IVAN R 1909 LACOMBE AVE BRONX NY 10473-2907

JANUARY 15, 2014

What is This Notice?

This notice gives you information about how we value your property. THIS IS NOT A BILL

Property Description			
Owner Name	BORRERO, IVAN R		
Property Address	1909 LACOMBE AVENUE		
Borough-Block-Lot	BRONX (2)-3527-5		
Tax Class	1 (Primarily one to three unit residential property)		
Building Class	A1 (One-family dwelling)		

Property Assessment				
	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015	
Market Value	\$300,000	+\$3,000	\$303,000	
Effective Market Value			\$303,000	
Level of Assessment	6%		6%	
Assessed Value	\$18,000	+\$180	\$18,180	
Exemption: Basic Star				

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than March 17, 2014. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$303,000.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 1909 LACOMBE AVENUE Borough: BRONX

Building Class: A1 - One-family dwelling Block: 3527 Lot: 5

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Primary Zoning: R5 Style: Old Style

Lot Frontage: 25.00ft Exterior Wall: Aluminum/Vinyl

Lot Depth: 100.00ft Garage Type: N/A

Lot Shape: Regular Construction Type: Frame

Lot Square Footage: 2,500 Residential Units: 1

Building Frontage: 16.00ft Finished Sq. Footage: 1,448

Building Depth: 36.00ft Unfinished Sq. Footage: 672

Year Built: 1930 Garage Sq. Footage: 200

Number of Buildings: 1 Commercial Units: 0

Exterior Condition: Average Commercial Sq. Footage: 0

Story Height: 2.50