

## NOTICE OF PROPERTY VALUE

#BWNFFBV  
#4511524120115012#

PARK VALLEY ASSOCIATES LP  
73 W 108TH ST  
NEW YORK NY 10025-3222



JANUARY 15, 2012

**OWNER NAME:**  
PARK VALLEY ASSOCS.L.P.

**PROPERTY ADDRESS:**  
6 WEST 103 STREET

**BOROUGH**                      **BLOCK**      **LOT**  
MANHATTAN                      1838          38

**TAX CLASS:** 2                      **BUILDING CLASS:** C5

**UNITS:** 20 RESIDENTIAL

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$792,000	+\$396,000	\$1,188,000
Actual Assessed Value =	\$356,400	+\$178,200	\$534,600
Actual Exemption Value =	\$356,400	+\$178,200	\$534,600
Transitional Assessed Value =	\$304,920	+\$45,450	\$350,370
Transitional Exemption Value =	\$304,920	+\$45,450	\$350,370
Taxable Value =	\$0	+\$0	\$0
Exemption: 420C HOUSING			

**Market Value** is Finance's estimate of your property's value.

**Actual Assessed Value** is determined by multiplying your property's market value by the **level of assessment of 45%**.

**Exemption Value** is the value of any actual or transitional exemptions currently in Finance's records.

**Transitional Assessed Value** reflects the phase-in of assessment changes as the law requires.

**Taxable Value** is the lower of actual or transitional assessed value less any applicable exemptions.

**If you disagree with your property value:**

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 1, 2012.

**THIS IS NOT A BILL**