



# Property Tax Bill Quarterly Statement

Activity through August 24, 2018

**Owner name:** OAC 550 OWNER LLC  
**Property address:** 550 MADISON AVE.  
**Borough, block & lot:** MANHATTAN (1), 01291, 0010

**Mailing address:**  
C/O OLAYAN AMERICA  
OAC 550 OWNER LLC  
505 PARK AVE.  
NEW YORK NY 10022-1106

## Statement Billing Summary

Previous charges	\$9,819,442.24
Amount paid	\$-9,819,442.24
Interest	\$0.00
<b>Unpaid charges, if any</b>	<b>\$0.00</b>
Current charges	\$0.00
<b>Total amount due by October 1, 2018</b>	<b>\$0.00</b>
Charges you can pre-pay	\$9,667,185.38
<b>If you want to pay everything you owe by October 1, 2018 please pay</b>	<b>\$9,667,185.38</b>

FT - ZD  
1400.01  
40 - 0  
92760



Please include this coupon if you pay by mail or in person. 1-01291-0010

**Pay today the easy way**  
**[nyc.gov/payonline](http://nyc.gov/payonline)**

**Total amount due by October 1, 2018**  
**If you want to pay everything you owe by October 1, 2018 please pay**

\$0.00  
\$9,667,185.38

**Amount enclosed:**

#937484518082401#

C/O OLAYAN AMERICA  
OAC 550 OWNER LLC  
505 PARK AVE.  
NEW YORK NY 10022-1106

**Make checks payable & mail payment to:**  
NYC Department of Finance  
P.O. Box 680  
Newark NJ 07101-0680

Previous Charges	Amount
Total previous charges including interest and payments	\$0.00

Tax Year Charges Remaining	Activity Date	Period Date	Amount
Finance-Property Tax		01/01/2019	\$9,763,011.78
Revised Assessed Value-Commission	06/09/2018		\$-152,081.86
East Mid-Manhat BID		01/01/2019	\$56,255.46
<b>Total tax year charges remaining</b>			<b>\$9,667,185.38</b>
<b>If you want to pay everything you owe by October 1, 2018 please pay</b>			<b>\$9,667,185.38</b>

Annual Property Tax Detail				
Tax class 4 - Commercial Property		Tax rate		
Current tax rate		10.5140%		
Estimated market value	\$454,366,000	Billable assessed value	Tax rate	Taxes
Tax before exemptions and abatements		\$182,821,570	X 10.5140%	= \$19,221,860
Tax before abatements				\$19,221,860
Annual property tax				\$19,221,860

**Home banking payment instructions:**

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01291-0010 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

**Did your mailing address change?**

If so, please visit us at [nyc.gov/changemailingaddress](http://nyc.gov/changemailingaddress) or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

