



**Department of  
Finance**

**Owner name:** 550 MADISON FIFTH LLC  
**Property address:** 550 MADISON AVE.  
**Borough, block & lot:** MANHATTAN (1), 01291, 0010

**Property Tax Bill  
Quarterly Statement**  
 Activity through June 03, 2016

**Mailing address:**  
 C/O THE CHETRIT GROUP  
 550 MADISON FIFTH LLC  
 512 SEVENTH AVENUE 15TH FLOOR  
 NEW YORK, NY 10018

**Statement Billing Summary**

Previous charges	\$18,785.59
Amount paid	\$-18,785.59
Interest	\$0.00
<b>Unpaid charges, if any</b>	<b>\$0.00</b>
Current charges	\$8,859,251.26
<b>Total amount due by July 1, 2016</b>	<b>\$8,859,251.26</b>
Charges you can pre-pay	\$8,859,214.98
<b>If you want to pay everything you owe by July 1, 2016 please pay</b>	<b>\$17,630,211.59</b>
If you pay everything you owe by July 1, 2016, you would save	\$88,254.65

1400.01  
40  
95530

Did you know you can pay your property taxes using your smartphone? Visit any of our Business Centers to pay using mobile wallet!



**Department of  
Finance**

**Total amount due by July 1, 2016**  
**If you want to pay everything you owe by July 1, 2016 please pay**

Please include this coupon if you pay by mail or in person. 1-01291-0010

**Pay today the easy way**  
[\*\*nyc.gov/payonline\*\*](http://nyc.gov/payonline)

\$8,859,251.26  
 \$17,630,211.59

**Amount enclosed:**

#9583500 16060301#

C/O THE CHETRIT GROUP  
 550 MADISON FIFTH LLC  
 512 SEVENTH AVENUE 15TH FLOOR  
 NEW YORK NY 10018

**Mail payment to:**  
 NYC Department of Finance  
 P.O. Box 680  
 Newark, NJ 07101-0680





**Department of  
Finance**

**Statement Details**

June 3, 2016  
550 Madison Fifth Llc  
550 Madison Ave.  
1-01291-0010  
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Previous Charges	Due Date	Amount
Total previous charges including interest and payments		<b>\$0.00</b>

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		07/01/2016	\$8,825,464.90
Tax Commission Fee		07/01/2016	\$175.00
Credit Received	05/20/2016		\$-138.72
East Mid-Manhat BID		07/01/2016	\$33,750.08
Total current charges			<b>\$8,859,251.26</b>

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2017	\$8,825,464.90
East Mid-Manhat BID		01/01/2017	\$33,750.08
Total tax year charges remaining			<b>\$8,859,214.98</b>

**Annual Property Tax Detail**

Tax class 4 - Commercial Property		Tax rate	
Current tax rate		10.6560%	
Estimated market value	\$443,898,000	Billable assessed value	
Tax before exemptions and abatements		\$165,643,110	X 10.6560% = \$17,650,930
Tax before abatements			\$17,650,930
Annual property tax			\$17,650,930

The NYC Health Department would like to remind property owners that they must remove standing water, where mosquitos can breed in warm weather. For more information, please visit [nyc.gov/health](http://nyc.gov/health) or call 311.

**Home banking payment instructions:**

1. **Log** into your bank or online bill pay website
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01291-0010. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account

**Did your mailing address change?**

If so, please visit us at [nyc.gov/changemailingaddress](http://nyc.gov/changemailingaddress) or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

