



Property Tax Bill Quarterly Statement

Activity through November 22, 2013

Owner name: 550 MADISON FIFTH LLC
Property address: 550 MADISON AVE.
Borough, block & lot: MANHATTAN (1), 01291, 0010

Mailing address:
550 MADISON FIFTH LLC
C/O THE CHETRIT GROUP
512 SEVENTH AVENUE APT. 15TH FLOO
NEW YORK, NY 10018

Statement Billing Summary

Previous charges	\$0.00
Amount paid	\$0.00
Interest	\$0.00
Unpaid charges, if any	\$0.00
Current charges	\$6,973,093.40
Total amount due by January 2, 2014	\$6,973,093.40

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Please include this coupon if you pay by mail or in person. 1-01291-0010

Pay today the easy way
nyc.gov/payonline

Total amount due by January 2, 2014

\$6,973,093.40

#BWNFFBV
#8839884131122019#

550 MADISON FIFTH LLC
C/O THE CHETRIT GROUP
512 SEVENTH AVENUE APT. 15TH FLOO
NEW YORK NY 10018

Amount enclosed:

Mail payment to:
NYC Department of Finance
P.O. Box 680
Newark, NJ 07101-0680



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Statement Details

November 22, 2013
550 Madison Fifth Llc
550 Madison Ave.
1-01291-0010
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Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2014	\$6,892,585.50
Adopted Tax Rate			\$46,897.44
East Mid-Manhat BID		01/01/2014	\$33,610.46
Total current charges			\$6,973,093.40

How We Calculated Your Property Tax For July 1, 2013 Through June 30, 2014

Tax class 4 - Commercial Property	Tax rate	
Original tax rate billed June 2013	10.2880%	
New tax rate	10.3230%	
Estimated market value \$326,729,000	Billable assessed value	New Tax rate
Tax before exemptions and abatements	\$133,992,720	X 10.3230%
Tax before abatements		=
Annual property tax		\$13,832,068
Original property tax billed in June 2013		\$13,785,171
Change in property tax bill based on new tax rate		\$46,897

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 2, 2014. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01291-0010. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

