

NOTICE OF PROPERTY VALUE

#BWNFFBV
#5531212130115015#

JANUARY 15, 2013

BEDFORD-WRAND LLC
1150 FIFTH AVENUE
APT 15B
NEW YORK NY 10128



What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

Property Description

| | |
|-------------------|--|
| Owner Name | BEDFORD-WRAND LLC |
| Property Address | 118 EAST 40 STREET |
| Borough-Block-Lot | MANHATTAN (1)-895-79 |
| Tax Class | 4 (Commercial And Industrial Property, Including Office Buildings, Factories, Stores, Hotels, And Lofts) |
| Building Class | H1 (Hotels And Dormitories) |
| Number of Units | 3 Non-Residential |

Property Assessment

| | July 1, 2012 thru June 30, 2013 | Change | July 1, 2013 thru June 30, 2014 |
|-----------------------------|------------------------------------|--------------|------------------------------------|
| Market Value | \$15,816,000 | +\$2,315,000 | \$18,131,000 |
| Level of Assessment | 45% | -- | 45% |
| Actual Assessed Value | \$7,117,200 | +\$1,041,750 | \$8,158,950 |
| Transitional Assessed Value | \$7,426,840 | +\$136,790 | \$7,563,630 |

Exemption: NONE

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than **March 1, 2013**.

Hurricane Sandy Damage

We adjusted property values due to Hurricane Sandy where applicable. Please read the Hurricane Sandy insert enclosed with this letter for directions on what to do if you feel that we did not capture your hurricane damage correctly.

Questions?

Visit nyc.gov/finance for more detailed information about your property and this notice. Need help? Please visit our website or contact 311.