

NOTICE OF PROPERTY VALUE

#BWNFFBV
#548983813021101#

JANUARY 15, 2013

JEM REAL ESTATE CO.,
61 7TH AVE S
NEW YORK NY 10014-6701



What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

Property Description

Owner Name	JEM REAL ESTATE CO.,
Property Address	282 BLEECKER STREET
Borough-Block-Lot	MANHATTAN (1)-587-24
Tax Class	1 (One-To Three-Unit Residential Property And Some Vacant Land)
Building Class	S2 (Multi-Use Residence)

Property Assessment

	July 1, 2012 thru June 30, 2013	Change	July 1, 2013 thru June 30, 2014
Market Value	\$6,324,000	+\$49,000	\$6,373,000
Effective Market Value	--	--	\$1,952,216
Level of Assessment	6%	--	6%
Assessed Value	\$110,842	+\$6,291	\$117,133
Exemption: None			

Important Information

If you disagree with the property value, you may appeal to the NYC Tax Commission no later than **March 15, 2013**. Your Assessed Value will not be reduced unless you can demonstrate that the value of your property is less than your Effective Market Value of \$1,952,216.

Hurricane Sandy Damage

We adjusted property values due to Hurricane Sandy where applicable. Please read the Hurricane Sandy insert enclosed with this letter for directions on what to do if you feel that we did not capture your hurricane damage correctly.

Questions?

Visit nyc.gov/finance or contact 311 for more detailed information about your property, this notice, and to read our Class 1 Property Tax Guide.

DETAILED VALUE INFORMATION

Property Address: 282 BLEECKER STREET

Borough: MANHATTAN

Block: 587 Lot: 24

Building Class: S2 - Multi-use Residence

Finance estimated your property's market value by examining prices of similar properties and sales trends in similar neighborhoods. These properties are selected based on characteristics that they have in common with your property. Finance arrives at your property's market value by adjusting for any differences between it and those that sold. Finance has the following information on record for your property and considers it when selecting the appropriate comparable properties.

Zoning:	C2-6	Style:	1-3 Fam Res
Lot Frontage:	21.00ft	Exterior Wall:	N/A
Lot Depth:	75.00ft	Garage Type:	N/A
Lot Shape:	Irregular	Residential Units:	2
Lot Square Footage:	1,575	Finished Sq. Footage:	4,179
Commercial Units:	1	Commercial Sq. Ftg:	1,504
Story Height:	3.00	Garage Sq. Footage:	N/A
Building Frontage:	21.00ft	Unfinished Sq. Ftg:	0
Building Depth:	75.00ft	Neighborhood Type:	N/A
Construction Type:	Masonry		
Year Built:	1910		
Exterior Condition:	N/A		