

## NOTICE OF PROPERTY VALUE

#BWNFFBV  
#4406426120115018#

FAIRWAY ISLE LIMITED  
285 LAFAYETTE ST Apt. # 8D  
NEW YORK NY 10012-3367



JANUARY 15, 2012

**OWNER NAME:**

FAIRWAY ISLE LIMITED

**PROPERTY ADDRESS:**

285 LAFAYETTE STREET APT 8D

**BOROUGH**

MANHATTAN

**BLOCK**

510

**LOT**

1028

**TAX CLASS: 2**

**BUILDING CLASS: R4**

**UNITS:** 1 RESIDENTIAL

	Current Tax Year 7/1/11 - 6/30/12	Change	Tax Year 2012/13 7/1/12 - 6/30/13
Market Value =	\$848,048	+\$10	\$848,058
Actual Assessed Value =	\$381,622	+\$4	\$381,626
Actual Exemption Value =	\$90,036	-\$22,509	\$67,527
Transitional Assessed Value =	\$354,969	+\$5,609	\$360,578
Transitional Exemption Value =	\$82,502	-\$19,438	\$63,064
Taxable Value =	\$272,467	+\$25,047	\$297,514
Exemption: ALTERATION			

**Market Value** is Finance's estimate of your property's value.

**Actual Assessed Value** is determined by multiplying your property's market value by the **level of assessment of 45%**.

**Exemption Value** is the value of any actual or transitional exemptions currently in Finance's records.

**Transitional Assessed Value** reflects the phase-in of assessment changes as the law requires.

**Taxable Value** is the lower of actual or transitional assessed value less any applicable exemptions.

**If you disagree with your property value:**

You may file an Application for Correction of Assessed Value with the New York City Tax Commission no later than March 1, 2012.

**THIS IS NOT A BILL**